

ALL NUMBERS IN THIS REPORT
MUST BE ROUNDED TO THE
NEAREST DOLLAR.

COMPONENT UNIT
ANNUAL FINANCIAL REPORT

FOR: Plainview Water District
Name of Component Unit

TOWN OF OYSTER BAY
Name of Primary Government

Years Ended December 31, 2015 and 2014

State of New York
Office of the State Comptroller
Division of Municipal Affairs
Albany, New York 12236

Operating Fund - Balance Sheets

December 31, 2015 and 2014

| | ACCOUNT # | 2015 | 2014 |
|---|--------------|---------------------|---------------------|
| <u>ASSETS</u> | | | |
| Cash | 200 | \$ 204,295 | \$ 134,428 |
| Cash in Time Deposits | 201 | 2,365,015 | 2,229,061 |
| Petty Cash | 210 | 136 | 415 |
| Cash from Obligations | 220 | | |
| Cash for Revenue Anticipation Notes | 222 | | |
| Cash with Fiscal Agent | 223 | | |
| Cash From Deficiency Note | 225 | | |
| Cash - Special Reserves | 230 | 1,436,588 | 1,873,270 |
| Cash in Time Deposits - Special Reserves | 231 | | |
| Cash, Customers Deposits | 235 | | |
| Water Rents Receivable | 350 | 249,243 | 268,758 |
| Special Assessments Receivable | 370 | | |
| Accounts Receivable | 380 | | |
| Accrued Interest Receivable | 381 | | |
| Unbilled Receivables | 383 | | |
| Allowance for Receivables | 389 | | |
| Due From Other Funds | 391 | 21,258 | |
| State & Federal Receivables | 410 | | |
| Due From Other Governments | 440 | 102,856 | 108,194 |
| Due From Town of Oyster Bay | 440A | 47,772 | 29,181 |
| Inventory of Materials & Supplies | 445 | 127,108 | 140,202 |
| Investments in Securities | 450 | | |
| Investments in Repurchase Agreements | 451 | | |
| Investments in Securities, Special Reserves | 452 | | |
| Invest in Repurch Agree, Special Reserves | 453 | | |
| Prepaid Expenses | 480 | 79,878 | 93,913 |
| Miscellaneous Current Assets | 489 | | |
| TOTAL ASSETS | | \$ 4,634,149 | \$ 4,877,423 |

| | ACCOUNT # | 2015 | 2014 |
|---|--------------|---------------------|---------------------|
| <u>LIABILITIES AND FUND EQUITY</u> | | | |
| Accounts Payable | 600 | \$ 131,316 | \$ 247,915 |
| Accrued Liabilities | 601 | 82,963 | 192,301 |
| Customers Deposits | 615 | | |
| Tax Anticipation Notes Payable | 620 | | |
| Revenue Anticipation Notes Payable | 621 | | |
| Budget Notes Payable | 622 | | |
| Deficiency Notes Payable | 624 | | |
| Bond Anticipation Notes Payable | 626 | | |
| Bond Interest and Matured Bonds Payable | 629 | | |
| Due to Other Funds | 630 | 701,922 | 399,032 |
| Due to Other Governments | 631 | | |
| Due to Town of Oyster Bay | 631A | | |
| Due to Employees' Retirement System | 637 | | |
| Compensated Absences | 687 | | |
| Other Liabilities | 688 | | |
| Overpayments & Clearing Account | 690 | | |
| Deferred Revenues | 691 | | |
| Deferred Tax Revenue - Reserve for Excess | 695 | | |
| Total Liabilities | | 916,201 | 839,248 |
| Fund Balance: | | | |
| Not in Spendable Form | 806 | 206,986 | 234,115 |
| Must Remain Intact | 807 | | |
| Workers Compensation Reserve | 814 | | |
| Retirement Contribution Reserve | 827 | | |
| Insurance Reserve | 863 | | |
| Reserve for Employee Benefits & Accrued Liabilities | 867 | | |
| Capital Reserve | 878 | 1,833,069 | 1,945,230 |
| Reserve for Repairs | 882 | | |
| Fund Balance-Reserved for Bonded Debt | 884 | | |
| Other Restricted Fund Balance | 899 | | |
| Committed Fund Balance | 913 | | |
| Assigned Appropriated Fund Balance | 914 | | |
| Assigned Unappropriated Fund Balance | 915 | | |
| Unassigned Fund Balance | 917 | 1,677,893 | 1,858,830 |
| Total Fund Equity | | 3,717,948 | 4,038,175 |
| TOTAL LIABILITIES AND FUND EQUITY | | \$ 4,634,149 | \$ 4,877,423 |

Operating Fund - Revenue
Years Ended December 31, 2015 and 2014

| | <u>ACCOUNT #</u> | <u>2015</u> | <u>2014</u> |
|---|------------------|------------------|------------------|
| <u>REAL PROPERTY TAXES</u> | | | |
| Real Property Taxes | 1001 | \$ 3,714,405 | \$ 3,503,669 |
| Special Assessments Ad Valorem | 1028 | | |
| Special Assessments | 1030 | | |
| TOTAL REAL PROPERTY TAXES | | 3,714,405 | 3,503,669 |
| <u>REAL PROPERTY TAX ITEMS</u> | | | |
| Federal Payments in Lieu of Taxes | 1080 | | |
| Other Payments in Lieu of Taxes (PILOT) | 1081 | 41,658 | 33,071 |
| Interest and Penalties on Real Property Taxes | 1090 | | |
| Interest and Penalties on Special Assessments | 1091 | | |
| TOTAL REAL PROPERTY TAX ITEMS | | 41,658 | 33,071 |
| <u>NON PROPERTY TAX ITEMS</u> | | | |
| Sales Tax (from County) | 1120 | | |
| Franchises | 1170 | | |
| TOTAL NON PROPERTY TAX ITEMS | | | |
| <u>DEPARTMENTAL INCOME</u> | | | |
| Sewer Rents | 2120 | | |
| Sewer Charges | 2122 | | |
| Metered Water Sales | 2140 | 3,645,194 | 3,383,934 |
| Unmetered Water Sales | 2142 | 115,420 | 114,370 |
| Water Service Charges | 2144 | 318,089 | 222,091 |
| Interest & Penalties on Water Rents | 2148 | 45,155 | 76,888 |
| Other Home and Community Services Income | 2189 | 22,133 | 24,464 |
| TOTAL DEPARTMENTAL INCOME | | 4,145,991 | 3,821,747 |
| <u>INTERGOVERNMENTAL CHARGES</u> | | | |
| Water Rents, Other Govts | 2378 | | |
| Misc Revenue, Other Govts | 2389 | | |
| Share of Joint Activity, Other Govts | 2390 | | |
| Debt Service - Other Govts | 2392 | | |
| TOTAL INTERGOVERNMENTAL CHARGES | | | |

| | <u>ACCOUNT #</u> | <u>2015</u> | <u>2014</u> |
|---|------------------|----------------|----------------|
| <u>USE OF MONEY AND PROPERTY</u> | | | |
| Interest and Earnings | 2401 | 11,922 | 14,166 |
| Rental of Real Property, Other Govts | 2410 | | |
| Rental of Equipment | 2414 | | |
| Rental, Other (specify) | 2440 | | |
| Commissions | 2450 | | |
| TOTAL USE OF MONEY AND PROPERTY | | 11,922 | 14,166 |
| <u>LICENSES AND PERMITS</u> | | | |
| Permits, Other | 2590 | | |
| TOTAL LICENSES AND PERMITS | | | |
| <u>FINES AND FORFEITURES</u> | | | |
| Forfeitures of Deposits | 2620 | | 135,668 |
| TOTAL FINES AND FORFEITURES | | | 135,668 |
| <u>SALES OF PROPERTY AND COMPENSATION FOR LOSS</u> | | | |
| Sales of Scrap & Excess Materials | 2650 | 491 | 1,859 |
| Sales, Other | 2655 | | |
| Sales of Real Property | 2660 | | |
| Sales of Equipment | 2665 | 2,245 | |
| Insurance Recoveries | 2680 | 26,440 | 28,239 |
| Other Compensation for Loss | 2690 | | |
| TOTAL SALES OF PROPERTY AND COMPENSATION FOR LOSS | | 29,176 | 30,098 |
| <u>MISCELLANEOUS LOCAL SOURCES</u> | | | |
| Reimbursements of Medicare Part D Exp | 2700 | | |
| Refunds of Prior Year's Expenditures | 2701 | 135,803 | |
| Gifts and Donations | 2705 | | |
| Grants from Local Governments | 2706 | | |
| Employees Contributions | 2709 | | |
| Premiums & Accrued Interest on Obligations | 2710 | | |
| Premiums & Accrued Interest on Advanced Refunding | 2710A | | |
| Unclassified (specify) | 2770 | 28,806 | 57 |
| Interfund Revenues | 2801 | | |
| TOTAL MISCELLANEOUS LOCAL SOURCES | | 164,609 | 57 |

| | <u>ACCOUNT #</u> | <u>2015</u> | <u>2014</u> |
|--|---|---------------------|---------------------|
| <u>STATE AID</u> | | | |
| State Aid, Other Aid (specify) | 3089 | | |
| State Aid, Oper & Main Of Sewer | 3901 | | |
| State Aid Emergency Disaster | 3960 | 7,256 | |
| State Aid, Other Home and Comm Service | 3989 | | |
| State Aid - Water Capital Projects | 3991 | | |
| | TOTAL STATE AID | 7,256 | |
| <u>FEDERAL AID</u> | | | |
| Federal Aid - Other | 4089 | | |
| Federal Aid, Emergency Disaster Assistance | 4960 | | |
| Federal Aid, Other Home and Comm Services | 4989 | | |
| Federal Aid, Water Capital Projects | 4991 | | |
| | TOTAL FEDERAL AID | | |
| | TOTAL REVENUES | \$ 8,115,017 | \$ 7,538,476 |
| <u>OTHER FINANCING SOURCES</u> | | | |
| Interfund Transfers | 5031 | | 31,941 |
| Interfund Transfers for Debt Service | 5050 | | |
| <u>PROCEEDS OF OBLIGATIONS:</u> | | | |
| Serial Bonds | 5710 | | |
| Statutory Installment Bonds | 5720 | | |
| Bond Anticipation Notes | 5730 | | |
| Capital Notes | 5740 | | |
| | TOTAL OTHER FINANCING SOURCES | | 31,941 |
| | TOTAL REVENUES & OTHER FINANCING SOURCES | \$ 8,115,017 | \$ 7,570,417 |

Operating Fund - Expenditures
Years Ended December 31, 2015 and 2014

| | <u>ACCOUNT #</u> | <u>2015</u> | <u>2014</u> |
|---|------------------|------------------|------------------|
| <u>GENERAL GOVERNMENT SUPPORT</u> | | | |
| Credit Card Fees | 1375.4 | \$ | \$ |
| Fiscal Agent Fees, Contr Expend | 1380.4 | | |
| Administration-Personal Services | 1710.1 | | |
| Administration-Equip&Cap Outlay | 1710.2 | | |
| Benefits and Awards | 1720.4 | | |
| Unallocated Insurance, Contr Expend | 1910.4 | | |
| Municipal Assn Dues, Contr Expend | 1920.4 | | |
| Judgments and Claims, Contr Expend | 1930.4 | | |
| Pur of Land/Right of Way, Equip&Cap Outlay | 1940.2 | | |
| Taxes & Assess on Municipal Prop, Contr Expend | 1950.4 | | |
| Payment of MTA Payroll Tax, Contr Expend | 1980.4 | | |
| TOTAL GENERAL GOVERNMENT SUPPORT | | | |
| <u>HOME AND COMMUNITY SERVICES</u> | | | |
| Water Administration | | | |
| Personal Services | 8310.1 | 602,261 | 585,105 |
| Equipment & Capital Outlay | 8310.2 | 19,887 | 29,424 |
| Contractual Expenditures | 8310.4 | 804,964 | 659,597 |
| Total Water Administration | | 1,427,112 | 1,274,126 |
| Source of Supply, Power, & Pumping | | | |
| Personal Services | 8320.1 | | |
| Equipment & Capital Outlay | 8320.2 | 975 | 75,489 |
| Contractual Expenditures | 8320.4 | 960,701 | 954,048 |
| Total Source of Supply, Power, & Pumping | | 961,676 | 1,029,537 |
| Water Purification | | | |
| Personal Services | 8330.1 | 559,686 | 490,624 |
| Equipment & Capital Outlay | 8330.2 | | |
| Contractual Expenditures | 8330.4 | 229,231 | 240,535 |
| Total Water Purification | | 788,917 | 731,159 |

| | <u>ACCOUNT #</u> | <u>2015</u> | <u>2014</u> |
|--|------------------|------------------|------------------|
| Water Transmission & Distribution | | | |
| Personal Services | 8340.1 | 666,119 | 776,803 |
| Equipment & Capital Outlay | 8340.2 | 250,208 | 543,100 |
| Contractual Expenditures | 8340.4 | 453,903 | 397,540 |
| Total Water Transmission & Distribution | | 1,370,230 | 1,717,443 |
| Common Water Supply | | | |
| Personal Services | 8350.1 | | |
| Equipment & Capital Outlay | 8350.2 | | |
| Contractual Expenditures | 8350.4 | | |
| Total Common Water Supply | | | |
| Other Water | | | |
| Personal Services | 8389.1 | | |
| Equipment & Capital Outlay | 8389.2 | | |
| Contractual Expenditures | 8389.4 | | |
| Total Other Water | | | |
| Emergency Disaster Work | | | |
| Personal Services | 8760.1 | | |
| Equipment & Capital Outlay | 8760.2 | | |
| Contractual Expenditures | 8760.4 | | |
| Total Emergency Disaster Work | | | |
| Misc. Other Home & Community Services | | | |
| Equipment & Capital Outlay | 8989.2 | | |
| Contractual Expenditures | 8989.4 | | |
| Total Misc. Other Home & Community Services | | | |
| TOTAL HOME & COMMUNITY SERVICES | | 4,547,935 | 4,752,265 |

| | <u>ACCOUNT #</u> | <u>2015</u> | <u>2014</u> |
|---|------------------|------------------|------------------|
| <u>EMPLOYEE BENEFITS</u> | | | |
| State Retirement | 9010.8 | 332,855 | 375,817 |
| Social Security | 9030.8 | 130,889 | 134,115 |
| Worker's Compensation | 9040.8 | 66,636 | 69,867 |
| Life Insurance | 9045.8 | 5,223 | 8,719 |
| Unemployment Insurance | 9050.8 | 8,050 | 1,987 |
| Disability Insurance | 9055.8 | 580 | |
| Hospital and Medical (Dental) Insurance | 9060.8 | 673,656 | 660,451 |
| Union Welfare Benefits | 9070.8 | | |
| Other Employee Benefits (specify) | 9089.8 | | |
| TOTAL EMPLOYEE BENEFITS | | 1,217,889 | 1,250,956 |
| <u>DEBT PRINCIPAL</u> | | | |
| Term Bonds | 9700.6 | | |
| Serial Bonds | 9710.6 | 1,320,254 | 758,184 |
| Installment Bonds | 9720.6 | | |
| Bond Anticipation Notes (BANs) | 9730.6 | | 310,000 |
| Capital Notes | 9740.6 | | |
| Installment Purchase Debt | 9785.6 | | |
| Other Debt, Principal | 9789.6 | | |
| State Loans | 9790.6 | | |
| Other Government | 9797.6 | | |
| TOTAL DEBT PRINCIPAL | | 1,320,254 | 1,068,184 |

| | <u>ACCOUNT #</u> | <u>2015</u> | <u>2014</u> |
|---|--|---------------------|---------------------|
| <u>TOTAL DEBT INTEREST</u> | | | |
| Term Bonds | 9700.7 | | |
| Serial Bonds | 9710.7 | 752,943 | 240,736 |
| Installment Bonds | 9720.7 | | |
| Bond Anticipation Notes (BANs) | 9730.7 | | 40,228 |
| Capital Notes | 9740.7 | | |
| Budget Notes | 9750.7 | | |
| Deficiency Notes - Interest | 9755.7 | | |
| Tax Anticipation Notes | 9760.7 | | |
| Revenue Anticipation Notes | 9770.7 | | |
| Installment Purchase Debt | 9785.7 | | |
| Other Debt Interest | 9789.7 | | |
| State Loans | 9790.7 | | |
| Interfund Loans | 9795.7 | | |
| Other Government | 9797.7 | | |
| | TOTAL DEBT INTEREST | 752,943 | 280,964 |
| | TOTAL EXPENDITURES | 7,839,021 | 7,352,369 |
| <u>OTHER FINANCING USES OF FUNDS</u> | | | |
| Transfers, Other Funds | 9901.9 | | 69,668 |
| Transfers, Capital Projects Fund | 9950.9 | 596,223 | |
| | TOTAL OTHER FINANCING USES OF FUNDS | 596,223 | 69,668 |
| | TOTAL EXPENDITURES & OTHER USES | \$ 8,435,244 | \$ 7,422,037 |

Operating Fund - Changes in Equity
Years Ended December 31, 2015 and 2014

| | <u>ACCOUNT #</u> | <u>2015</u> | <u>2014</u> |
|---|------------------|---------------------|---------------------|
| Fund Equity - Beginning of Fiscal Year* | 8021 | <u>\$ 4,038,175</u> | <u>\$ 3,889,795</u> |
| Prior period adjustments | 8012/(8015) ## | | |
| Restated Fund Equity - Beginning of Fiscal Year | 8022** | <u>4,038,175</u> | <u>3,889,795</u> |
| Add: Revenues and Other Sources | | <u>8,115,017</u> | <u>7,570,417</u> |
| Deduct: Expenditures and Other Uses | | <u>8,435,244</u> | <u>7,422,037</u> |
| Revenues and Other Sources Over (Under) | | | |
| Expenditures and Other Uses | | <u>(320,227)</u> | <u>148,380</u> |
| Fund Equity - End of Fiscal Year* | 8029*** | <u>\$ 3,717,948</u> | <u>\$ 4,038,175</u> |

- prior period adjustments made to agree with the audited financial statements

*Total includes Reserved and Unreserved Fund Balance.

** Beginning Fund Balance has been provided.

Please fully explain any changes to the Beginning Fund Balance and any Special Reserve.

***Ending Fund Equity requires manual computation.

Operating Fund - Budgets
Years Ended December 31, 2015 and 2014

| | ACCOUNT # | 2015 Originally Adopted Budget | 2015 Modified Budget | Next Year (2016) Adopted Budget |
|--|-----------|-----------------------------------|-------------------------|---------------------------------------|
| REVENUES | | | | |
| Real Property Taxes | 1049N | \$ 3,714,336 | \$ 3,714,336 | \$ 3,937,228 |
| Real Property Tax Items | 1099N | | | |
| Departmental Income | 1299N | 4,114,111 | 4,114,111 | 4,076,977 |
| Intergovernmental Charges | 2399N | | | |
| Use of Money and Property | 2499N | 15,000 | 15,000 | 15,000 |
| Sales of Property and Compensation for Loss | 2699N | 340,270 | 340,270 | 344,870 |
| Miscellaneous Local Sources | 2799N | 500 | 500 | |
| Interfund Revenues | 2801N | | | |
| State Aid | 3099N | | | |
| Federal Aid | 4099N | | | |
| TOTAL ESTIMATED REVENUES | | 8,184,217 | 8,184,217 | 8,374,075 |
| OTHER FINANCING SOURCES | | | | |
| Interfund Transfer | 5031N | | | |
| Proceeds of Obligations | 5799N | | | |
| Appropriated Reserve | 511N | | 122,730 | |
| Obligations Authorized | 530N | | | |
| Appropriated Fund Balance | 599N | 31,780 | 269,985 | |
| TOTAL OTHER FINANCING SOURCES | | 31,780 | 392,715 | |
| TOTAL ESTIMATED REVENUES AND OTHER SOURCES | | \$ 8,215,997 | \$ 8,576,932 | \$ 8,374,075 |
| EXPENDITURES | | | | |
| General Government Support | 1999M | | | |
| Home And Community Services | 8999N | 4,297,321 | 4,637,220 | 4,650,559 |
| Employee Benefits | 9199N | 1,245,885 | 1,266,919 | 1,260,000 |
| Debt Service | 9899N | 2,076,568 | 2,076,570 | 2,133,465 |
| TOTAL ESTIMATED EXPENDITURES | | 7,619,774 | 7,980,709 | 8,044,024 |
| OTHER FINANCING USES | | | | |
| Interfund Transfer | 9999N | 596,223 | 596,223 | 330,051 |
| Budgetary Provision for Other Uses | 962N | | | |
| TOTAL OTHER FINANCING USES OF FUNDS | | 596,223 | 596,223 | 330,051 |
| TOTAL EXPENDITURES & OTHER FINANCING USES | | \$ 8,215,997 | \$ 8,576,932 | \$ 8,374,075 |

Capital Fund - Balance Sheets
December 31, 2015 and 2014

| | <u>ACCOUNT #</u> | <u>2015</u> | <u>2014</u> |
|---|------------------|-------------------|-------------------|
| <u>ASSETS</u> | | | |
| Cash | H200 | \$ | \$ |
| Cash in Time Deposits | H201 | | |
| Cash for Revenue Anticipation Notes | H222 | | |
| Cash with Fiscal Agent | H223 | | |
| Cash Special Reserves | H230 | | |
| Cash in Time Deposits, Special Reserves | H231 | | |
| Accounts Receivable | H380 | | |
| Accrued Interest Receivable | H381 | | |
| Due From Other Funds | H391 | 701,922 | 376,515 |
| Deposits with Other Governments | H395 | | |
| State and Federal Receivables | H410 | | |
| Due from Other Governments | H440 | | |
| Due from Town of Oyster Bay | H440A | | |
| Inventory of Materials and Supplies | H445 | | |
| Investments in Securities | H450 | | |
| Investments in Repurch. Agreements | H451 | | |
| Investments in Securities, Special Reserves | H452 | | |
| Invest in Repurch Agree, Special Reserves | H453 | | |
| Prepaid Expenses | H480 | | |
| Miscellaneous Current Assets | H489 | | |
| TOTAL ASSETS | | \$ 701,922 | \$ 376,515 |

| | <u>ACCOUNT #</u> | <u>2015</u> | <u>2014</u> |
|---|------------------|--------------------------|--------------------------|
| <u>LIABILITIES AND FUND EQUITY</u> | | | |
| Accounts Payable | H600 | <u>\$ 466,329</u> | <u>\$ 360,187</u> |
| Accrued Liabilities | H601 | _____ | _____ |
| Retained Percentages, Cont Pay | H605 | _____ | _____ |
| Deferred Loss on Advanced Refunding | H609 | _____ | _____ |
| Revenue Anticipation Notes Payable | H621 | _____ | _____ |
| Bond Anticipation Notes Payable | H626 | _____ | _____ |
| Due to Other Funds | H630 | _____ | _____ |
| Due to Other Governments | H631 | _____ | _____ |
| Due to Town of Oyster Bay | H631A | <u>268,825</u> | <u>189,444</u> |
| Other Liabilities | H688 | _____ | _____ |
| Other Long-Term Debt | H689 | _____ | _____ |
| Deferred Revenues | H691 | _____ | _____ |
| Total Liabilities | | <u>735,154</u> | <u>549,631</u> |
| Fund Balance: | | | |
| Not in Spendable Form | H806 | _____ | _____ |
| Must Remain Intact | H807 | _____ | _____ |
| Capital Reserve | H878 | _____ | _____ |
| Reserve for Repairs | H882 | _____ | _____ |
| Reserve for Solid Waste Management Facility | H898 | _____ | _____ |
| Other Restricted Fund Balance | H899 | _____ | _____ |
| Committed Fund Balance | H913 | _____ | _____ |
| Assigned Appropriated Fund Balance | H914 | _____ | _____ |
| Assigned Unappropriated Fund Balance | H915 | _____ | _____ |
| Unassigned Fund Balance | H917 | <u>(33,232)</u> | <u>(173,116)</u> |
| Total Fund Equity | | <u>(33,232)</u> | <u>(173,116)</u> |
| TOTAL LIABILITIES AND FUND EQUITY | | <u>\$ 701,922</u> | <u>\$ 376,515</u> |

Capital Fund - Revenue

Years Ended December 31, 2015 and 2014

| | <u>ACCOUNT #</u> | <u>2015</u> | <u>2014</u> |
|---|------------------|-------------|-------------|
| <u>INTERGOVERNMENTAL CHARGES</u> | | | |
| Miscellaneous Revenue, Other Governments | H2389 | \$ _____ | \$ _____ |
| Share of Joint Activity, Other Governments | H2390 | _____ | _____ |
| Debt Service, Other Governments | H2392 | _____ | _____ |
| Capital Projects, Other Local Governments | H2397 | _____ | _____ |
| TOTAL INTERGOVERNMENTAL CHARGES | | _____ | _____ |
| <u>USE OF MONEY AND PROPERTY</u> | | | |
| Interest and Earnings | H2401 | _____ | _____ |
| TOTAL USE OF MONEY AND PROPERTY | | _____ | _____ |
| <u>LICENSES AND PERMITS</u> | | | |
| Licenses, Other | H2545 | _____ | _____ |
| TOTAL LICENSES AND PERMITS | | _____ | _____ |
| <u>SALES OF PROPERTY AND COMPENSATION FOR LOSS</u> | | | |
| Insurance Recoveries | H2680 | _____ | _____ |
| Other Compensation for Loss | H2690 | _____ | _____ |
| AL SALES OF PROPERTY AND COMPENSATION FOR LOSS | | _____ | _____ |
| <u>MISCELLANEOUS LOCAL SOURCES</u> | | | |
| Refunds of Prior Year's Expenditures | H2701 | _____ | _____ |
| Gifts and Donations | H2705 | _____ | _____ |
| Grants from Local Governments | H2706 | _____ | _____ |
| Premium & Accrued Interest on Obligations | H2710 | _____ | _____ |
| Unclassified (specify) | H2770 | _____ | _____ |
| TOTAL MISCELLANEOUS LOCAL SOURCES | | _____ | _____ |

| | <u>ACCOUNT #</u> | <u>2015</u> | <u>2014</u> |
|--|--------------------------------------|-------------------|----------------------|
| <u>STATE AID</u> | | | |
| State Aid - Capital Projects | H3097 | | |
| State Aid, Other | H3297 | | |
| State Aid Emergency Disaster | H3960 | | |
| State Aid, Other Home and Community Services | H3989 | | |
| State Aid, Sewer Capital Projects | H3990 | | |
| State Aid - Water Capital Projects | H3991 | | |
| State Aid, Natural Resources Capital Projects | H3397 | | |
| | TOTAL STATE AID | | |
| <u>FEDERAL AID</u> | | | |
| Federal Aid - Capital Projects | H4097 | | |
| Federal Aid, Emergency Disaster Assistance | H4960 | | |
| Federal Aid - Other Home and Community Services | H4989 | | |
| Federal Aid, Sewer Capital Projects | H4990 | | |
| Federal Aid, Water Capital Projects | H4991 | | |
| Federal Aid, Other Home and Comm Services Capital Proj | H4997 | | |
| | TOTAL FEDERAL AID | | |
| | TOTAL REVENUES | | |
| <u>INTERFUND TRANSFERS</u> | H5031 | 596,223 | 69,668 |
| <u>PROCEEDS OF OBLIGATIONS</u> | | | |
| Term Bonds | H5700 | | |
| Serial Bonds | H5710 | | 13,480,000 |
| Statutory Installment Bonds | H5720 | | |
| Bond Anticipation Notes | H5730 | | |
| BANs Redeemed from Appropriations | H5731 | | 310,000 |
| Capital Notes | H5740 | | |
| Installment Purchase Debt | H5785 | | |
| Other Debt | H5789 | | |
| | TOTAL PROCEEDS OF OBLIGATIONS | | 13,790,000 |
| TOTAL REVENUES & OTHER FINANCING SOURCES | | \$ 596,223 | \$ 13,859,668 |

Capital Fund - Expenditures
Years Ended December 31, 2015 and 2014

| | <u>ACCT #</u> | <u>2015</u> | <u>2014</u> |
|---|---------------|-------------------|-------------------|
| <u>HOME AND COMMUNITY SERVICES</u> | | | |
| Environmental Control, Equip & Cap Outlay | H8090.2 | \$ | \$ |
| Planning & Surveys, Equip & Cap Outlay | H8097.2 | | |
| Sewer Administration, Equip & Cap Outlay | H8110.2 | | |
| Sanitary Sewers, Equip & Cap Outlay | H8120.2 | | |
| Sewage Treatment Disposal, Equip & Cap Outlay | H8130.2 | | |
| Storm Sewers, Equip & Cap Outlay | H8140.2 | | |
| Joint Sewer Projects, Equip & Cap Outlay | H8150.2 | | |
| Refuse & Garbage, Equip & Cap Outlay | H8160.2 | | |
| Sewer, Equip & Cap Outlay | H8197.2 | | |
| Utilities Other, Equip & Cap Outlay | H8297.2 | | |
| Water Administration, Equip & Cap Outlay | H8310.2 | | |
| Source Supply, Power, & Pumping, Equip & Cap Outlay | H8320.2 | | |
| Water Purification, Equip & Cap Outlay | H8330.2 | | |
| Water Transmission & Distribution, Equip & Cap Outlay | H8340.2 | | |
| Water Capital Projects, Equip & Cap Outlay | H8397.2 | 456,339 | 490,582 |
| Drainage, Equip & Cap Outlay | H8540.2 | | |
| Drain & Storm, Equip & Cap Outlay | H8597.2 | | |
| Flood & Erosion Control, Equip & Cap Outlay | H8745.2 | | |
| Emergency Disaster Work, Personal Services | H8760.1 | | |
| Emergency Disaster Work, Equip & Cap Outlay | H8760.2 | | |
| Emergency Disaster Work, Contr Expend | H8760.4 | | |
| Sanitation, Equip & Cap Outlay | H8797.2 | | |
| Misc. Home & Community Services, Equip & Cap Outlay | H8989.2 | | |
| Other Home & Community Services, Equip & Cap Outlay | H8997.2 | | |
| TOTAL HOME AND COMMUNITY SERVICES | | 456,339 | 490,582 |
| TOTAL EXPENDITURES | | 456,339 | 490,582 |
| <u>INTERFUND TRANSFERS</u> | H9901.9 | | \$31,941 |
| TOTAL EXPENDITURES & OTHER USES | | \$ 456,339 | \$ 522,523 |

Capital Fund - Changes in Equity
Years Ended December 31, 2015 and 2014

| | <u>ACCOUNT #</u> | <u>2015</u> | <u>2014</u> |
|---|------------------|--------------|-----------------|
| Fund Equity - Beginning of Fiscal Year* | H8021 | \$ (173,116) | \$ (13,657,421) |
| Prior period adjustments | H8012/(H8015) ## | | 147,160 |
| Restated Fund Equity - Beginning of Fiscal Year | H8022** | (173,116) | (13,510,261) |
| Add: Revenues and Other Sources | | 596,223 | 13,859,668 |
| Deduct: Expenditures and Other Uses | | 456,339 | 522,523 |
| Revenues and Other Sources Over (Under) | | | |
| Expenditures and Other Uses | | 139,884 | 13,337,145 |
| Fund Equity - End of Fiscal Year* | H8029*** | \$ (33,232) | \$ (173,116) |

- prior period adjustments made to conform with the States retainage bulletin issued in October 2014

*Total includes Reserved and Unreserved Fund Balance.

** Beginning Fund Balance has been provided.

Please fully explain any changes to the Beginning Fund Balance and any Special Reserve.

***Ending Fund Equity requires manual computation.

Agency Funds - Balance Sheets

December 31, 2015 and 2014

| | <u>ACCOUNT #</u> | <u>2015</u> | <u>2014</u> |
|---|------------------|------------------|------------------|
| <u>ASSETS</u> | | | |
| Cash | TA200 | \$ 25,166 | \$ 24,850 |
| Time Deposits | TA201 | | |
| Cash in Time Deposits, Special Reserves | TA231 | | |
| Accrued Interest Receivable | TA381 | | |
| Due From Other Funds | TA391 | | 22,517 |
| Due From Other Governments | TA440 | | |
| Investments in Securities | TA450 | | |
| Investments in Repurchase Agreements | TA451 | | |
| Accrued Interest on Securities | TA456 | | |
| Personal Property | TA457 | | |
| Real Property | TA458 | | |
| Securities & Mortg Bank Coll | TA459 | | |
| Deferred Comp Plan Assets | TA460 | | |
| Other Assets | TA489 | | |
| TOTAL ASSETS | | \$ 25,166 | \$ 47,367 |

| | <u>ACCOUNT #</u> | <u>2015</u> | <u>2014</u> |
|---------------------------------|------------------|------------------|------------------|
| <u>LIABILITIES</u> | | | |
| Due to Other Funds | TA630 | \$ 21,259 | |
| Due to Other Governments | TA631 | | |
| Other Agency Liabilities: | | | |
| Consolidated Payroll | TA10 | | |
| Service Awards | TA13 | | |
| Individual Retirement Account | TA16 | | |
| Deferred Compensation | TA17 | | |
| State Retirement | TA18 | 927 | 1,315 |
| Disability Insurance | TA19 | 1,641 | 729 |
| Group Insurance | TA20 | | |
| NYS Income Tax | TA21 | 183 | |
| Federal Income Tax | TA22 | (159) | |
| Income Executions | TA23 | | |
| Assoc and Union Dues | TA24 | | |
| U.S. Savings Bonds | TA25 | | |
| Social Security Tax | TA26 | | |
| NYC Income Tax | TA28 | | |
| Employee Annuities | TA29 | | |
| Guaranty and Bid Deposits | TA30 | | 43,770 |
| Deposit of Securities by Bank | TA32 | | |
| Bail Deposits | TA35 | | |
| Tax Collected for Other Govts | TA39 | 938 | 1,176 |
| Tax Redemptions | TA40 | | |
| Joint Tax Liens | TA41 | | |
| Foreign Fire Ins. Fund | TA50 | | |
| Sales of Unclaimed Property | TA52 | | |
| Other Funds (Specify) | TA85 | 377 | 377 |
| TOTAL AGENCY LIABILITIES | | \$ 25,166 | \$ 47,367 |

General Fixed Assets
December 31, 2015

FIXED ASSETS

A summary of changes within the General Fixed Assets Account Group for the year ended December 31, 2015 is as follows:

| | <u>ACCOUNT #</u> | <u>Balance 1/1/2015</u> | <u>Additions</u> | <u>Deletions</u> | <u>Balance 12/31/2015</u> |
|------------------------------------|------------------|-----------------------------|---------------------|------------------|-------------------------------|
| Land | K101 | \$ 302,792 | | | \$ 302,792 |
| Buildings | K102 | 17,215,729 | 14,100 | | 17,229,829 |
| Improvements Other Than Buildings | K103 | | | | |
| Machinery and Equipment | K104 | 3,463,869 | 24,942 | 13,264 | 3,475,547 |
| Construction Work in Progress | K105 | 15,600 | 370,695 | | 386,295 |
| Infrastructure | K106 | 23,215,507 | 50,283 | | 23,265,790 |
| Other Capital Assets | K107 | | | | |
| Accum Deprec, Buildings | K112 | (5,371,677) | (386,624) | | (5,758,301) |
| Accum Deprec, Imp Other than Bld | K113 | | | | |
| Accum Deprec, Machinery & Equip | K114 | (2,366,197) | (182,800) | (13,264) | (2,535,733) |
| Accum Deprec, Infrastructure | K116 | (5,304,144) | (437,192) | | (5,741,336) |
| Accum Deprec, Other Capital Assets | K117 | | | | |
| Totals | | <u>\$ 31,171,479</u> | <u>\$ (546,596)</u> | <u>\$</u> | <u>\$ 30,624,883 *</u> |

*This amount must agree to total investment in general fixed a
Please indicate opening balances by major category.

INVESTMENT IN GENERAL FIXED ASSETS

| | <u>ACCOUNT #</u> | <u>2015</u> | <u>2014</u> |
|-------------------------------|------------------|----------------------|----------------------|
| Total Non-Current Govt Assets | K159 | <u>\$ 30,624,883</u> | <u>\$ 31,171,479</u> |

**General Long Term Debt
December 31, 2015**

Summary of long-term debt transactions

| | <u>ACCOUNT #</u> | <u>Balance 1/1/2015</u> | <u>Issued</u> | <u>Other Net Increase or (Reductions)</u> | <u>Other Net Increase or (Decrease)</u> | <u>Balance 12/31/2015</u> |
|---------------------------------------|------------------|-----------------------------|---------------|---|---|-------------------------------|
| Deferred Loss on Advances Refunding | W609 | \$ | | | | \$ |
| State Loans Payable | W619 | | | | | |
| Term Bonds Payable | W623 | | | | | |
| Bond Anticipation Notes Payable | W626 | | | | | |
| Capital Notes Payable | W627 | | | | | |
| Bonds Payable | W628 | 19,217,422 | | | (1,320,254) | 17,897,168 |
| Bond Interest and Matured Bonds Payat | W629 | | | | | |
| Due to Other Governments | W631 | | | | | |
| Due to Employees' Retirement System | W637 | | | | | |
| Other Post Employment Benefits | W683 | 2,722,542 | | 461,795 | | 3,184,337 |
| Landfill Closure & Post Closure | W684 | | | | | |
| Installment Purchase Debt | W685 | | | | | |
| Judgments and Claims Payable | W686 | | | | | |
| Compensated Absences | W687 | 336,801 | | 7,693 | | 344,494 |
| Other Long Term Debt | W689 | | | | | |
| TOTAL LIABILITIES | | \$ 22,276,765 | \$ | \$ 469,488 | \$ (1,320,254) | \$ 21,425,999 * |

(Note: This account group should not include Long-Term Debt of Proprietary Funds)

* Total must agree to the Total Amount Available and To Be Provided on the schedule below.

| | <u>ACCOUNT #</u> | <u>2015</u> | <u>2014</u> |
|------------------------------------|------------------|----------------------|----------------------|
| Total Non-Current Govt Liabilities | W129 * | <u>\$ 21,425,999</u> | <u>\$ 22,276,765</u> |

Cash and Collateral

At December 31, 2015, the District's cash in banks was collateralized by FDIC insurance or securities held as follows:

- 1) Federal Deposit Insurance Corporation
- 2) Collateral held by the District's agency, a third party financial institution, in District name
- 3) Collateral held by pledging financial institution in the name of the District
- 4) Collateral not in the District's name
- 5) Uncollateralized

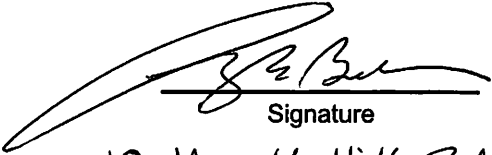
ALL AMOUNTS SHOULD BE CAPPED TO BANK BALANCES.

The District's bank balances and collateral held in the name of the District at December 31, 2015 are categorized as follows:

| <u>Name of Bank</u> | <u>Book Balance</u> | <u>Bank Balance</u> | <u>1</u> | <u>2</u> | <u>3</u> | <u>4</u> | <u>5</u> | <u>Total</u> |
|---------------------------|---------------------|---------------------|-------------------|---------------------|-----------|-----------|-----------|---------------------|
| First National Bank of LI | 1,792,726 | 1,892,152 | 500,000 | 1,726,059 | | | | 2,226,059 |
| Flushing Bank | 2,238,338 | 2,238,338 | 250,000 | 2,237,774 | | | | 2,487,774 |
| Petty Cash | 96 | | | | | | | |
| Cash in Register | 40 | | | | | | | |
| | | | | | | | | |
| | | | | | | | | |
| | | | | | | | | |
| | | | | | | | | |
| TOTALS | \$ 4,031,200 | \$ 4,130,490 | \$ 750,000 | \$ 3,963,833 | \$ | \$ | \$ | \$ 4,713,833 |

| <u>PER FUND</u> | <u>TOTAL CASH</u> |
|------------------------|---------------------|
| Operating Fund | 4,006,034 |
| Capital Fund | |
| Trust and Agency Funds | 25,166 |
| TOTAL ALL FUNDS | \$ 4,031,200 |

I, Andrew N. Bader, certify that I am the fiscal officer of the Plainview Water District and that this report, to the best of my knowledge, information and belief, is a true and correct statement of the financial transactions and fiscal condition of the district for the fiscal year ended December 31, 2015.


Signature

Commissioner (Treasurer)
Title

10 Manetto Hill Rd
Official Address

Plainview, NY. 11803 Sept. 9, 2016
Date

Office Telephone No. _____