

Special meeting of the Board of Commissioners of the Plainview Water District was held in the District office on Thursday, September 7, 2017.

Present: Marc B. Laykind, Chairman  
Andrew N. Bader, Treasurer  
Amanda R. Field, Secretary  
Stephen Moriarty, Superintendent  
Dina M. Scott, Business Manager  
Michael Ingham, Attorney  
Thomas Mager, Accountant

The Plainview Water District's 2018 Proposed Budget meeting was called to order at 5:30 p.m.

Commissioner Laykind opened the meeting with the Pledge of Allegiance.

The District's accountant was in attendance to present the budget to District residents. A legal notice appeared in the Plainview-Old Bethpage Herald announcing the public hearing and advisement of the meeting was posted on the District's website.

The following resolution of the Board of Commissioners of the Plainview Water District relating to the 2018 Budget authorizing override of tax levy limit for 2018 fiscal year was adopted:

WHEREAS, New York State Town Law Section 215 subd. 9-a requires the Plainview Water District ("District") to prepare an estimated budget for its fiscal year commencing January 1, 2018, conduct a public hearing thereon and file such estimated budget with the Budget Officer for the Town of Oyster Bay; and

WHEREAS, the District is subject to the property tax levy restrictions imposed upon local governments pursuant to General Municipal Law Section 3-c (the "Tax Levy Limit Law"); and

WHEREAS, the Board has prepared an estimated budget for the District's 2018 fiscal year and conducted public hearings with respect thereto on September 7, 2017; and

WHEREAS, the Board, in preparing its estimated budget and conducting its public hearing has determined, for the reasons set forth herein, that the best interests of the District, its residents and its taxpayers will be served by approving for filing with the Budget Officer of the Town of Oyster Bay a budget for the fiscal year commencing January 1, 2018 that includes a tax levy that exceeds the limits of the Tax Levy Limit Law in order to enable the District to perform its functions and satisfy its statutory mandate to provide service to its residents in a responsible, safe and cost-effective manner; and

WHEREAS, the District is mandated by law to comply with all Federal EPA and New York State DEC regulations and directives with respect to the structural integrity of its distribution system and the efficiency of its treatment facilities; and

WHEREAS, most of the District's capital improvements were implemented by the District through bonded indebtedness pursuant to the Local Finance Law approved by the Town of Oyster Bay pledging its full faith and credit thereto; and

WHEREAS, beyond the costs incurred by the District through the costs of the public improvement bond, the Board must make its budget determination based upon the additional unavoidable cost increases that must be borne by the District and its taxpayers including, but not limited to:

- a) contractual obligations for salary increases; and
- b) increased pension and health care costs; and
- c) anticipated increases in amounts to be paid to third-party vendors and suppliers; and
- d) increased fuel and utility costs; and

WHEREAS, by far the largest single component of the District's estimated \$8,959,549 budget for the fiscal year January 1, 2018 is the expense for bonded indebtedness for its capital improvements in the estimated annual amount of \$2,000,000;

WHEREAS, without the annual cost of bonded indebtedness, the District's January 1, 2018 estimated budget would fall well within the 2018 limit set by the New York State Comptroller of 2.13%; and

WHEREAS, the Board finds the form of estimated budget annexed hereto as Exhibit A satisfactory for filing with the Town's Budget Officer;

NOW, THEREFORE, the Board unanimously resolves to override the Tax Levy Limit applicable pursuant to the Tax Levy Limit Law and hereby approves for filing with the Budget Officer for the Town of Oyster Bay the estimated budget for the Plainview Water District for the fiscal year commencing January 1, 2018 in the form annexed hereto as Exhibit A.

The Board was provided with a final copy of the District's proposed budget for 2018 for the Board's review and approval.

Motion made by Commissioner Laykind, seconded by Commissioner Bader, the below stated resolution was adopted unanimously:

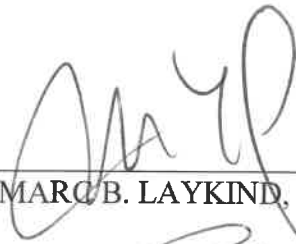
RESOLVED, that the Board of Commissioners approves and adopts the District's Budget for 2018.

The budget meeting concluded at 6:30 pm.

STATE OF NEW YORK            )  
COUNTY OF NASSAU           ) ss.:  
PLAINVIEW WATER DISTRICT)

We, the undersigned, Commissioners of the Plainview Water District, Town of Oyster Bay, Nassau County, New York, do hereby certify that the above-mentioned and contained is a true copy of the minutes of a meeting of the Board of Commissioners held in the District office on Tuesday, September 7, 2017.

IN WITNESS WHEREOF, we have hereunto set our hands and affixed the seal of the Plainview Water District on this 30<sup>th</sup> day of March, 2018.

  
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MARC B. LAYKIND, CHAIRMAN

  
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ANDREW N. BADER, TREASURER

  
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AMANDA R. FIELD, SECRETARY